## AGENDA COUNCIL ON DEVELOPMENT FINANCE

Grass Dale Center 108 North Reedy Point Road Delaware City, Delaware, 19706

> November 28, 2016 9:00 A.M.

## **NEW BUSINESS:**

- 1. <u>Applicant: United Parcel Service (UPS)</u> The Applicant is requesting a Capital Expenditure grant from the Delaware Strategic Fund in an amount of up to \$465,000. The Applicant proposes to use the funds as working capital for engineering and construction costs associated with building a new, more efficient facility in New Castle County, Delaware.
- Applicant: The Center at Eden Hill, LLC The Applicant is requesting a Performance Grant from the
  Delaware Strategic Fund in an amount of up to \$319,590 for the creation of 123 new, full-time jobs. The
  Applicant proposes to use the funds as working capital as it launches a new facility at 300 Banning
  Street, Dover, Delaware.
- 3. <u>Applicant: Delaware Technology Park</u> The Applicant is requesting a loan modification related to terms of an existing loan in the amount of \$3,000,000. The loan proceeds were used for fit-out of incubator lab space on the STAR Campus as an expansion of Delaware Technology Park, which is located off of Marrows Road in Newark, Delaware.
- 4. **Executive Session:** The Council will enter into Executive Session pursuant to 29 *Del. C.* §10004(b) to conduct a strategy session for the purpose of obtaining legal advice or opinion from an attorney-at-law, with respect to pending or potential litigation related to collection issues, which if conducted in an open meeting, would have an adverse effect on the bargaining or litigation position of the Authority, which do not constitute public records within the meaning of 29 *Del. C.*, § 10002(l).
- 5. All Other Matters That May Come Before The Council

## **ADJOURNMENT**

This Agenda is subject to change.